

Revised 01/02/92
MS (Conventional)

REO NO. A972497

STATE OF MISSISSIPPI) ss.
COUNTY OF DESOTO)

SPECIAL WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, the undersigned FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States, does hereby grant, bargain, sell convey and specially warrant unto Lester R. Huddleston and Martha B. Huddleston, of _____, and their assigns, the following described land lying, being and situated in DeSoto County, Mississippi, to-wit:

This property is commonly known as 385 North Red Banks Road, Byhalia, MS 38611, and is more particularly described in Exhibit A attached hereto and made a part hereof by this reference.

This conveyance is made subject to unpaid taxes and assessments, if any, and covenants and restrictions of record and matters an accurate survey would reveal.

Said Federal National Mortgage Association warrants the title to said property against the claims of all persons claiming or to claim the same or any part thereof by, through or under the said Grantor, but not otherwise.

IN WITNESS WHEREOF, Federal National Mortgage Association has caused this instrument to be signed in its name by its undersigned officer, and its corporate seal affixed this 26th day of March, 1998.

FEDERAL NATIONAL MORTGAGE ASSOCIATION

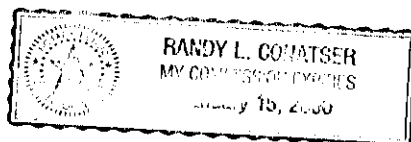
By: Tonya S. Wimberly
Tonya S. Wimberly Vice President

STATE OF TEXAS) ss.
COUNTY OF DALLAS)

Personally appeared before me, the undersigned Notary Public in and for aforesaid County and State, Tonya S. Wimberly, who acknowledged that he is the Vice President of Federal National Mortgage Association and that, for and on behalf of said corporation and as its act and deed, he signed and delivered the foregoing instrument on the day and year therein mentioned, being first duly authorized to do so by said corporation.

Witness my signature and official seal this 26th day of March, 1998.

Randy L. Comtser
Notary Public, TEXAS
My Commission Expires:
(SEAL)



PREPARED BY
LESLIE B. SHUMAKE, JR.
ATTORNEY AT LAW
P. O. BOX 803
6219-A COCKRUM
OLIVE BRANCH, MS 38654
601-895-5565

Per
PREPARED BY
LESLIE B. SHUMAKE, JR.
ATTORNEY AT LAW
P. O. BOX 803
6219-A COCKRUM
OLIVE BRANCH, MS 38654
601-895-5565

Grantor: 13455 Noel Rd. Ste 600.
Dallas, TX 75240-5003
972-773-7969 None

Grantee: 385 N. Red Banks Rd.
Byhalia, MS 38611
895-7162 None

STATE MS.-DESOTO CO.
FILED

APR 8 10 56 AM '98

BK 331 PG 367
W.E. DAVIS CH. CLK.

EXHIBIT A

Part of the Southeast Quarter of Section 31, Township 2 South, Range 5 West, DeSoto County, Mississippi and being more particularly described as follows, to-wit:

Commencing at a point on the centerline of Myhalia Road, commonly accepted as the southwest corner of said quarter section; thence run North 01 degree 22 minutes 47 seconds East a distance of 40.00 feet to a point on the north right-of-way line of said road; thence run South 88 degrees 27 minutes 59 seconds East a distance of 450.00 feet along said north right-of-way to a point; thence run North 01 degree 22 minutes 47 seconds East a distance of 1800.01 feet to a fence rail; said point being the Point of Beginning; thence continue North 01 degrees 22 minutes 47 seconds East a distance of 293.83 feet to a point on the centerline of a ditch; thence run the following calls along said ditch centerline to a point on the centerline of Red Banks Road:

South 88 degrees 30 minutes 38 seconds East 186.70 feet;

South 51 degrees 50 minutes 34 seconds East 89.02 feet;

South 90 degrees 00 minutes 00 seconds East 90.00 feet;

North 65 degrees 13 minutes 29 seconds East 143.18 feet;

North 65 degrees 25 minutes 58 seconds East 192.42 feet;

North 70 degrees 51 minutes 28 seconds East 640.41 feet;

South 81 degrees 15 minutes 14 seconds East 131.53 feet;

North 75 degrees 57 minutes 50 seconds East 41.23 feet;

South 62 degrees 29 minutes 17 seconds East 106.30 feet;

South 62 degrees 29 minutes 17 seconds East 541.20 feet;

South 47 degrees 29 minutes 22 seconds East 130.16 feet;

thence run South 12 degrees 35 minutes 34 seconds West a distance of 219.40 feet along said centerline to a point; thence run North 88 degrees 27 minutes 59 seconds West a distance of 2042.28 feet to the Point of Beginning.